

FEE SCHEDULE SILVER / PLATINUM

Applicable from 1st April 2021 under Discretionary Management Agreement

Standard fees and charges currently charged by Compagnie de Banque Privée Quilvest S.A. ('CBP QUILVEST S.A.'). Please contact your usual advisor for information on fees and charges for any transaction or service not referred to in this document.

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ADVISORY FEES, CUSTODY FEES AND TRANSACTION FEES

1. MANDATES COMBINING MANAGEMENT AND PERFORMANCE FEES

| | ASSETS < €2 MILLION (SILVER) | ASSETS > €2 MILLION (PLATINUM) |
|--|--|---|
| MANAGEMENT FEE | <ul style="list-style-type: none"> 1 % per annum (charged quarterly) <i>minimum 7 500 €</i> | <ul style="list-style-type: none"> 1 % per annum (charged quarterly) <i>minimum 7 500 €</i> |
| PERFORMANCE FEES | <ul style="list-style-type: none"> 10 % of the positive annual performance | <ul style="list-style-type: none"> 10 % of the positive annual performance |
| CUSTODY FEE FOR FINANCIAL INSTRUMENTS | <ul style="list-style-type: none"> 0.40 % (charged quarterly) <i>minimum 500 € per annum</i> | <ul style="list-style-type: none"> 0.40 % (charged quarterly) <i>minimum 500 € per annum</i> |
| CUSTODY FEE FOR PRECIOUS METALS (PHYSICAL) | <ul style="list-style-type: none"> 0.50 % <i>minimum 500 € per annum</i> | <ul style="list-style-type: none"> 0.50 % <i>minimum 500 € per annum</i> |
| TRANSACTION FEES (PURCHASE, SALE, REDEMPTION, ETC.) | <ul style="list-style-type: none"> Equities: 1.00 % Bonds: 0.75 % Third-party equity funds: 1.75 % Group equity funds, balanced funds, Real estate funds, commodity funds: 1.25 % Money market funds: 0.25 % Third-party bond funds: 1.25 % Group bond funds: 1.00 % Third-party alternative investment funds: 2.00 % Group alternative investment funds: 1.50 % Structured products: 1.50 % Precious metals: 1.25 % <p><i>minimum / transaction €100¹</i></p> | <ul style="list-style-type: none"> Equities: 0.75 % Bonds: 0.375 % Third-party equity funds: 1.25 % Group equity funds, balanced funds, Real estate funds, commodity funds: 0.75 % Money market funds: 0.25 % Third-party bond funds: 0.625 % Group bond funds: 0.375 % Third-party alternative investment funds: 1.50 % Group alternative investment funds: 1.00 % Structured products: 1.00 % Precious metals: 1.00 % <p><i>minimum / transaction €100¹</i></p> |
| | Direct subscription in illiquid securities (securities not admitted through a Security Settlement System and which are held by the Bank, on behalf of the Client, directly with the issuer –e.g. Private Equity Funds) : <ul style="list-style-type: none"> Minimum per transaction: € 2.500 (<i>above listed transaction fees applies should they exceed this minimum</i>) | |

¹ or the equivalent in another currency

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| DISTRIBUTION FEES | |
|--|---|
| STRUCTURED PRODUCTS ON THE PRIMARY MARKET | <ul style="list-style-type: none"> 1.00 % of the nominal multiplied by the number of years until the maturity date of the product (pro rata temporis calculation), with a minimum of 1% of the nominal amount. |
| REPORTING FEE | |
| EMIR REPORTING (MANDATORY REPORTING APPLICABLE TO TRANSACTIONS IN DERIVATIVES) | <ul style="list-style-type: none"> EUR 75 per relevant transaction (charged monthly) |

2. ALL-INCLUSIVE MANDATES

Fees and charges available on request

3. MANDATES WITH STANDARD FEES AND CHARGES

| | ASSETS < €2 MILLION (SILVER) | ASSETS > €2 MILLION (PLATINUM) |
|--|---|---|
| MANAGEMENT FEE | <ul style="list-style-type: none"> 1.50 % per annum (charged quarterly) <i>minimum 7 500 €</i> | <ul style="list-style-type: none"> 1.50 % per annum (charged quarterly) <i>minimum 7 500 €</i> |
| CUSTODY FEE FOR FINANCIAL INSTRUMENTS | <ul style="list-style-type: none"> 0.40 % (charged quarterly) <i>minimum 500 € per annum</i> | <ul style="list-style-type: none"> 0.40 % (charged quarterly) <i>minimum 500 € per annum</i> |
| CUSTODY FEE FOR PRECIOUS METALS (PHYSICAL) | <ul style="list-style-type: none"> 0.50 % <i>minimum 500 € per annum</i> | <ul style="list-style-type: none"> 0.50 % <i>minimum 500 € per annum</i> |

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| | | | | |
|--|---|--------|--|---------|
| TRANSACTION FEES (PURCHASE, SALE, REDEMPTION, ETC.) | • Equities: | 1.00 % | • Equities: | 0.75 % |
| | • Bonds: | 0.75 % | • Bonds: | 0.375 % |
| | • Third-party equity funds: | 1.75 % | • Third-party equity funds: | 1.25 % |
| | • Group equity funds, balanced funds, Real estate funds, commodity funds: | 1.25 % | • Group equity funds, balanced funds, Real estate funds, commodity funds: | 0.75 % |
| | • Money market funds: | 0.25 % | • Money market funds: | 0.25 % |
| | • Third-party bond funds: | 1.25 % | • Third-party bond funds: | 0.625 % |
| | • Group bond funds: | 1.00 % | • Group bond funds: | 0.375 % |
| | • Third-party alternative investment funds: | 2.00 % | • Third-party alternative investment funds: | 1.50 % |
| | • Group alternative investment funds: | 1.50 % | • Group alternative investment funds: | 1.00 % |
| | • Structured products: | 1.50 % | • Structured products: | 1.00 % |
| | • Precious metals <i>minimum / transaction €100¹</i> | 1.25 % | • Precious metals: <i>minimum / transaction €100¹</i> | 1.00 % |
| Direct subscription in illiquid securities (securities not admitted through a Security Settlement System and which are held by the Bank, on behalf of the Client, directly with the issuer –e.g. Private Equity Funds) : | | | | |
| • Minimum per transaction: € 2.500 (<i>above listed transaction fees applies should they exceed this minimum</i>) | | | | |
| DISTRIBUTION FEES | | | | |
| STRUCTURED PRODUCTS ON THE PRIMARY MARKET | • 1.00 % of the nominal multiplied by the number of years until the maturity date of the product (pro rata temporis calculation), with a minimum of 1% of the nominal amount. | | | |
| REPORTING FEE | | | | |
| EMIR REPORTING (MANDATORY REPORTING APPLICABLE TO TRANSACTIONS IN DERIVATIVES) | • EUR 75 per relevant transaction (charged monthly) | | | |

¹ or the equivalent in another currency

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4. 'SELECT' MANDATE

| | | | |
|--|--|--|---|
| MANAGEMENT FEE | OPTION 1 (CHOICE OF CUSTOMER) | MANAGEMENT FEE | <ul style="list-style-type: none"> 0,50 % per annum (charged quarterly) <i>minimum 3 500 €</i> |
| | OU | | |
| | OPTION 2 (CHOICE OF CUSTOMER) | PERFORMANCE FEES | <ul style="list-style-type: none"> 10 % of the positive annual performance |
| | | FIXED MANAGEMENT FEE | <ul style="list-style-type: none"> 0,35% <i>minimum 3 500 € per annum</i> |
| CUSTODY FEE FOR FINANCIAL INSTRUMENTS | | | <ul style="list-style-type: none"> 0.40% (charged quarterly) <i>minimum 500 € per annum</i> |
| TRANSACTION FEES (PURCHASE, SALE, REDEMPTION, ETC.) | | | <ul style="list-style-type: none"> Third-party equity funds: 0.25% Group equity funds, balanced funds, Real estate funds, commodity funds: 0.25% Money market funds: 0.25% Third-party bond funds: 0.25% Group bond funds: 0.25% Third-party alternative investment funds: 0.25% Group alternative investment funds: 0.25% Structured products: 0.25% <i>minimum / transaction €100¹</i> |
| | Direct subscription in illiquid securities (securities not admitted through a Security Settlement System and which are held by the Bank, on behalf of the Client, directly with the issuer –e.g. Private Equity Funds) : <ul style="list-style-type: none"> Minimum per transaction: € 2.500 (<i>above listed transaction fees applies should they exceed this minimum</i>) | | |
| DISTRIBUTION FEES | | STRUCTURED PRODUCTS ON THE PRIMARY MARKET | <ul style="list-style-type: none"> 1.00 % of the nominal multiplied by the number of years until the maturity date of the product (pro rata temporis calculation), with a minimum of 1% of the nominal amount. |
| REPORTING FEE | | EMIR REPORTING (MANDATORY REPORTING APPLICABLE TO TRANSACTIONS IN DERIVATIVES) | <ul style="list-style-type: none"> EUR 75 per relevant transaction (charged monthly) |

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ACCOUNT ADMINISTRATION CHARGES

| | |
|--|--|
| STANDARD ANNUAL FEE | <ul style="list-style-type: none"> • € 1,000¹ per annum natural person (charged quarterly) • € 2,500¹ per annum legal entity (charged quarterly) |
| ACCOUNT CLOSING FEE | <ul style="list-style-type: none"> • € 500¹ (except for payment accounts under the terms set out in the Special Payment Terms and Conditions – Payment Services) |
| SAFETY DEPOSIT BOX FEE PROCEDURES INITIATED AT THE CLIENT'S REQUEST AND NOT INCLUDED IN THE STANDARD ANNUAL FEE <i>(such as transaction confirmations, information searches and other procedures initiated at the client's request, ...)</i> | <ul style="list-style-type: none"> • Fee available on request |

FUND TRANSFERS

| | |
|---|---|
| INCOMING TRANSFERS | <ul style="list-style-type: none"> • Free of charge |
| OUTGOING TRANSFERS <i>(additional fee applicable to urgent outgoing transfers)</i> | <ul style="list-style-type: none"> • 0.10% applicable to amounts above €10,000 minimum €10¹ maximum €250¹ + Correspondent bank charges + €50¹ |
| CHEQUE CASHING | <ul style="list-style-type: none"> • € 100¹ minimum per cheque |
| CHEQUE ISSUANCE | <ul style="list-style-type: none"> • 0.25% minimum € 25¹ maximum € 200¹ |
| INTERNAL TRANSFERS (TO A CBP QUILVEST S.A. ACCOUNT) | <ul style="list-style-type: none"> • Free of charge |
| PRE-ADVISED CASH WITHDRAWAL IN EUROS (48H) | <ul style="list-style-type: none"> • Free of charge |
| PRE-ADVISED CASH WITHDRAWAL IN FOREIGN CURRENCY (48H) | <ul style="list-style-type: none"> • Correspondent bank charges |
| CASH WITHDRAWAL NOT PRE-ADVISED (REQUIRING SEPARATE DELIVERY OF FUNDS) | <ul style="list-style-type: none"> • € 150¹ |
| EARLY TERMINATION OF TIME DEPOSIT | <ul style="list-style-type: none"> • Available upon request with one month's notice €100¹ minimum |

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FOREIGN EXCHANGE COMMISSION

| FOREIGN EXCHANGE – SLIDING SCALE PER TRANSACTION AMOUNT | | ASSETS < €2 MILLION (SILVER) | ASSETS > €2 MILLION (PLATINUM) |
|---|------------------------------------|------------------------------|--------------------------------|
| SPOT | < € 50,000 ¹ | ● 1.50 % | ● 0.75 % |
| | € 50,000 TO € 250,000 ¹ | ● 1.00 % | ● 0.50 % |
| | > € 250,000 ¹ | ● 0.50 % | ● 0.25 % |
| FORWARD | < € 50,000 ¹ | ● 1.50 % | ● 0.75 % |
| | € 50,000 TO € 250,000 ¹ | ● 1.00 % | ● 0.50 % |
| | > € 250,000 ¹ | ● 0.50 % | ● 0.25 % |

SECURITIES TRANSACTION FEES

| | |
|--|--------------------------------|
| DEPOSIT OF SECURITIES | ● Free of charge |
| WITHDRAWAL OF SECURITIES | ● € 75 ¹ / position |
| VARIOUS INTERVENTIONS OF THE DEALING ROOM MADE AT CLIENT'S REQUEST AND NOT INCLUDED IN THE ANNUAL FEES, IN PARTICULAR, PRICE CHANGES RELATED TO LIMIT ORDERS | ● € 25 ¹ / position |

THIRD PARTY FEES

| BROKERAGE FEE FOR SECURITIES TRANSACTIONS | |
|---|--|
| STANDARD MARKETS ² | ● 0.10% <i>minimum</i> € 25 ¹ |
| MARKETS OTHER THAN STANDARD ³ | ● Fees available on request |
| SETTLEMENT CHARGE | ● € 25.- <i>maximum</i> |

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² Standard Markets : Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Swiss, UK, US, and Canada.

³ Markets other than standard : Australia, Brazil, Czech Republic, Estonia, Hong Kong, Hungary, India, Indonesia, Japan, Malaysia, Mexico, New Zealand, Philippines, Poland, Singapore, South Africa, South Korea, Taiwan, Thailand and Turkey.

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ANNUAL INTEREST RATES

| | IN EUROS |
|--|---|
| INTEREST DEPOSIT RATE ¹ (THE RATE MAY BE NEGATIVE) | Key European Central Bank interest rate |
| DEBIT RATE ² (OVERDRAFT NOT AUTHORIZED) | Key European Central Bank interest rate +9.5% |
| | IN OTHER CURRENCY |
| INTEREST DEPOSIT RATE ³ | On request |
| DEBIT RATE (OVERDRAFT NOT AUTHORIZED) | Reference rate ⁴ + 9.5% |

¹ *Deposits in euro may be subject to interest at a negative rate and result in debits to your account at the Key European Central Bank interest rate (interest deposit rate). Accordingly, if the Key European Central Bank interest rate is - (minus) 0.50%, the interest rate applied to deposits in euro will also be - (minus) 0.50%.*

² *Interest rate floor: the minimum debit rate shall be 9.5%, even if the Key European Central Bank interest rate is negative.*

³ *The rate applied to deposits in euro may be negative (resulting in debits to your account), depending on interest rate conditions in the relevant market.*

⁴ *The reference rate that applies to other currencies shall be set by the bank depending on the rates observed on the interbank market.*

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