



This document aims to provide you with information on the applicable costs and fees when you carry out transactions in financial instruments. This information is provided to you in accordance with European laws on financial markets (MiFID2). It is not legally binding and does not constitute advice or an offer from the Bank. The calculations below are based on the Bank's current General Fee Schedule, which is available on the Bank's website.

TYPE OF PRODUCT: STRUCTURED PRODUCTS

1. INVESTMENT ASSUMPTIONS

CLIENT	EXECUTION ONLY - GOLD
PRODUCT'S MATURITY ¹	5 YEARS
AMOUNT INVESTED	€ 10,000
TRANSACTION FEES	1.50% (MIN. €100) OF THE AMOUNT PAID
ISSUE PRICE ON THE PRIMARY MARKET	95.00% OF THE NOMINAL AMOUNT
DISTRIBUTION FEES ²	5.00% OF THE NOMINAL AMOUNT - EXCLUDING VAT
CUSTODY FEES	0.40% PER ANNUM (MIN. €500)
THIRD-PARTY FEES - BROKERAGE FEES ON SECURITIES TRANSACTIONS ¹	0.10% (MIN. €25)
THIRD-PARTY FEES - SETTLEMENT	€25
COSTS AND FEES LINKED TO THE FINANCIAL INSTRUMENT ³	1.00% OF THE NOMINAL AMOUNT

2. IMPACT OF ALL COSTS AND CHARGES ON THE RETURN ON THIS INVESTMENT HELD FOR 1 YEAR

The costs and charges related to the subscription, holding and sale of the instrument have an impact on the return on investment that the client can obtain.

	SUBSCRIPTION COSTS AND CHARGES		RECURRENT COSTS AND CHARGES		SALE COSTS AND CHARGES		TOTAL	
	IN €	AS % OF NOMINAL AMOUNT	IN €	AS % OF NOMINAL AMOUNT	IN €	AS % OF NOMINAL AMOUNT	IN €	AS % OF NOMINAL AMOUNT
COSTS AND CHARGES RELATED TO INVESTMENT SERVICES ⁴	777,50 €	7,775%	37,60 €	0,376%	190,25 €	1,9025%	1.005,35 €	10,0535%
COSTS AND CHARGES RELATED TO THE FINANCIAL INSTRUMENT ²	100,00 €	1,00%	0,00 €	0,00%	50,00 €	0,50%	150,00 €	1,50%
TOTAL RELATED COSTS AND CHARGES	877,50 €	8,78%	37,60 €	0,38%	240,25 €	2,40%	1.155,35 €	11,554%

The calculation is based on an assumption of a 1-year holding period for the financial instrument. The figures presented above are estimates likely to vary in the future and cannot commit the bank.

¹ The recommended holding period is the same as the product's maturity.

² CBP Quilvest charges distribution fees on the nominal amount subscribed for on the primary market to cover the costs of its structured products business. No distribution fees are charged for transactions (purchases or sales) on the secondary market. These distribution fees charged by CBP Quilvest are calculated as a percentage of the nominal amount subscribed for by the client. The rate of distribution fees may be equal to 1.00% excl. VAT of the nominal amount multiplied by the number of years between the issue date and the initial maturity date, with a minimum fee set at the equivalent of €100.

³ The fees charged by the manufacturer for the construction of the product and the sale transaction are provided for information purposes only and are used solely for the purposes of this illustration. They do not reflect the exact level of fees that will actually be charged by the manufacturer. These fees are not charged by CBP Quilvest and are included in the purchase price of the structured product paid by the investor. They are specific to each structured product and to each transaction. These costs reduce the value of the product in the sense that the sale price will exclude these costs and will therefore probably be lower than the issue price or the purchase price of the product.

⁴ The illustration above assumes that the investor is subject to Luxembourg VAT at 17%.

3. SUMMARY OF THE IMPACT OF COSTS AND CHARGES ON THE RETURN

The reduction in yield (RIY) shows the impact that the total costs will have on the yield the investor may achieve on the investment. The amounts indicated below are the cumulative costs of the investment, for three different holding periods and assume that the fair value of the product does not change before maturity.

	HOLDING PERIOD: 1 YEAR		HOLDING PERIOD: 3 YEARS		HOLDING PERIOD: 5 YEARS	
	IN €	AS % OF NOMINAL AMOUNT	IN €	AS % OF NOMINAL AMOUNT	IN €	AS % OF NOMINAL AMOUNT
COSTS AND CHARGES RELATED TO INVESTMENT SERVICES ⁴	1.005,35 €	10,054%	1.080,55 €	10,806%	965,50 €	9,6550%
COSTS AND CHARGES RELATED TO THE FINANCIAL INSTRUMENT ²	150,00 €	1,500%	150,00 €	1,500%	100,00 €	1,00%
TOTAL RELATED COSTS AND CHARGES	1.155,35 €	11,554%	1.230,55 €	12,306%	1.065,50 €	10,655%
% IMPACT ON YIELD (RIY)	-11,242%		-4,162%		-2,165%	

² CBP Quilvest charges distribution fees on the nominal amount subscribed for on the primary market to cover the costs of its structured products business. No distribution fees are charged for transactions (purchases or sales) on the secondary market. These distribution fees charged by CBP Quilvest are calculated as a percentage of the nominal amount subscribed for by the client. The rate of distribution fees may be equal to 1.00% excl. VAT of the nominal amount multiplied by the number of years between the issue date and the initial maturity date, with a minimum fee set at the equivalent of €100.

⁴ The illustration above assumes that the investor is subject to Luxembourg VAT at 17%.